

Water & Sewer Reserve Fund

Fund 230

	2002/03 Actual	2003/04 Current	2004/05 Requested	2004/05 Approved	Percent Change
Revenue					
Charges & Fees	\$555,540	\$0	\$570,262	\$570,262	0%
Miscellaneous	259,852	0	0	0	0%
W & S Fund Balance	0	925,122	0	0	0%
From W & S Construction	1,488,369	0	1,363,018	1,363,018	0%
Total	\$2,303,761	\$925,122	\$1,933,280	\$1,933,280	109%
Expenses					
To General Fund	\$104,060	\$49,122	\$59,668	\$59,668	21%
Future Projects	0	0	1,873,612	1,873,612	0%
To W & S Construction Fund	2,199,701	876,000	0	0	0%
Total	\$2,303,761	\$925,122	\$1,933,280	\$1,933,280	109%

Significant Changes:

The Water and Sewer Reserve Fund includes a transfer of \$59,668 to Water and Sewer Administration in the General Fund to pay 50% of the salary, benefits, and operating expenses for the engineer position that manages the water and sewer construction projects and to fund a portion of the Stormwater Engineer position.

The portion of the 1.5 cents on the tax rate dedicated for water and sewer construction that has not been budgeted for projects in Fiscal Year 2004/05 is sent to this reserve fund and put in "future projects".